**Poplar School District**

**FINANCIAL MANAGEMENT** **7425**

Extra- and Co-Curricular Funds

The Board is responsible for establishment and management of student extra- and co-curricular funds. The purpose of student extra- and co-curricular funds is to account for revenues and disbursements of those funds raised by students through recognized student body organizations and activities. The funds shall be deposited and expended by check, in a bank account maintained by the District for student extra- and co-curricular funds. The use of the student extra- and co-curricular funds is limited to the benefit of the students. Students will be involved in the decision-making process related to use of the funds.

The Board shall follow the Student Activity Fund Accounting (published by the Montana Association of School Business Officials (MASBO)) in establishing accounting procedures for administration of student extra- and co-curricular funds and will appoint a fund administrator. Specific procedures are available in the Clerk's office.

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| Legal References: | § 2-7-503, MCA | Financial reports and audits of local government entities |
| | § 20-5-109, MCA | Nonpublic school requirements for compulsory enrollment exemption (Cited by Senate Bill 157) |
| | § 20-9-311, MCA | Calculation of average number belonging (ANB) --3-year averaging (Revised by Senate Bill 72) |
| | 10.10.304, ARM | Student extra-curricular activity funds |
| | Senate Bill 157 | Allow nonpublic students to participate in public school extracurriculars |
| | Senate Bill 72 | Allows non-fulltime enrolled students who participate in extracurricular activities to be counted in the average number belonging calculation. |

Cross References:

Policy History:
Adopted on: 10 January 2022
Revised on: