FINANCIAL MANAGEMENT

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Procurement of Supplies or Services

The Board adopts the following provisions of the Montana Procurement Act (i.e., 18-4-101, et seq., MCA):

- 1. 18-4-303, MCA. Competitive sealed bidding: With the exception of construction contracts, allow the District to negotiate an adjustment of the bid price with the lowest responsible bidder in order to bring the bid within the amount of available funds, if, and only if, all bids exceed available funds and the lowest responsible bid does not exceed available funds by more than five percent (5%).
- 2. 18-4-306, MCA. Sole source procurement: Allows the District to purchase supplies or services without having to comply with required bidding procedures, when and only when it is determined that there is only one (1) source for the required supply or service item.

Legal Reference: § 18-4-101, et seq., MCA Montana Procurement Act 2.5.604, ARM Sole Source Procurement

<u>Policy History</u>: Adopted on:

Revised on: 11 July 2016